



BUSINESS OFFICE

"Learning Today, Leading Tomorrow"

Dr. Curtis Cain
Superintendent of Schools

Mrs. Pam Frazier, Chief Financial Officer
Mrs. Susan Dawson, Director of Accounting

Finance At-A-Glance 2015-16

2015-16 Budgeted Expenditures	
General Fund 1	\$62,286,352
Teachers' Fund 2	93,886,653
Debt Service Fund 3	14,310,950
Capital Projects Fund 4	<u>12,639,073</u>
	\$183,123,028

2015-16 Sources of Operating Revenue (Funds 1, 2, and 4)	
Local Property Taxes	37.86%
State Foundation Formula	36.00%
State Sales Taxes (Prop C)	8.25%
Federal	3.95%
Other State, Local, and County	13.94%

2015-16 Uses of Operating Expenditures (Funds 1, 2, and 4)	
Salaries and Benefits	78.94%
Purchased Services	7.18%
Materials & Supplies	10.26%
Capital Outlay	3.57%
Other	0.04%

Actual Expenditures Year Ended June 30, 2015	
General Fund 1	\$58,640,530
Teachers' Fund 2	86,495,621
Debt Service Fund 3	13,521,744
Capital Projects Fund 4	<u>12,107,651</u>
	\$170,765,546
Current Expenditures per Average	
Daily Attendance	\$9,695
Unrestricted Fund Balance	\$49,609,090
(General + Teachers' Funds 1 & 2)	
Unrestricted Fund Balance as a	
Percentage of Expenditures	34.18%
(General + Teachers' Funds 1 & 2)	

Tax Rate	\$5.2117
<i>Example: A homeowner with a \$200,000 home in the Wentzville School District pays \$1,980 per year in property taxes.</i>	

Debt	
Moody's Bond Rating:	Aa1
Total General Obligation Debt (as of 6/30/15)	\$168,650,446

Assessed Valuation	
Current Tax Year Dec 2015:	
Real Estate	\$1,364,672,322
Personal Property	<u>266,011,555</u>
	\$1,630,683,877
Prior Tax Year Dec 2014:	
Real Estate	\$1,254,152,782
Personal Property	<u>246,727,831</u>
	\$1,500,880,613

Enrollment	
September 2015	15,344
September 2014	14,781
September 2013	14,239
September 2012	13,660
September 2011	13,103

Tuition	
Non-Resident Tuition Rate	\$9,335

Top 5 Taxpayers		
	2014 Assessed Values	
General Motors	\$39,830,453	2.44%
Walmart Real Estate	\$9,663,194	0.59%
Lila Inc. (Shops at Hawk Ridge)	\$9,071,727	0.56%
RAVID (The Meadows)	\$7,774,135	0.48%
Cuivre River Electric Cooperative	\$7,585,952	<u>0.47%</u>
		4.53%

Personnel	
Certified Staff	1,063
Support Staff	927
Administrators	<u>78</u>
	2,068
<i>(Does not include substitutes and temporary or seasonal workers)</i>	
Average Teacher Salary (2013)	\$55,204
Teachers with Master Degree or higher (2012)	79.0%